

**8. LANDED PROPERTIES OF NAIM GROUP****8.1 Development Properties**

Details of the development properties owned are set out below:-

**8.1.1 Landed properties for On-Going Projects**

Project Name/ Location	Landowners & Developer	Approximate land area (acres)	Tenure / Expiry Date	Net Book Value as at 31.03.2003 RM
<b><u>Bandar Baru Permyiaya</u></b>				
Lot 5156, Block 10, KBLD	NCSB	* 63.40	20.08.2096	485,443
Lot 5451, Block 10, KBLD	NCSB	* 171.98	20.08.2094	1,316,203
Lot 430, Block 6, KBLD	NCSB	* 66.26	19.07.2094	422,716
Lot 4285, Block 10, KBLD #	NCSB	35.59	19.07.2055	236,537
Lot 6540, Block 10, KBLD	NCSB	52.78	19.07.2055	319,738
		390.01		2,780,637
<b><u>Desa Ilmu</u></b>				
Provisional Lease Lot 2280, Block 1 SLD	DISB	14.64	08.03.2060	690,592
Provisional Lease Lot 2282, Block 1, SLD	DISB	4.96	08.03.2060	235,738
Provisional Lease Lot 2283, Block 1, SLD	DISB	0.87	08.03.2060	44,710
Provisional Lease Lot 2284, Block 1, SLD	DISB	2.09	08.03.2060	94,066
Provisional Lease Lot 2294, Block 1, SLD #	DISB	6.85	08.03.2060	320,196
Provisional Lease Lot 2634, Block 1, SLD	DISB	0.32	07.01.2061	16,561
Provisional Lease Lot 2632, Block 1, SLD	DISB	2.10	08.03.2060	99,964
Provisional Lease Lot 2801, Block 1, SLD	DISB	4.31	08.03.2060	351,287
Provisional Lease Lot 2800, Block 1, SLD	DISB	5.87	08.03.2060	277,509

## 8. LANDED PROPERTIES OF NAIM GROUP (cont'd)

Project Name/ Location	Landowners & Developer	Approximate land area (acres)	Tenure / Expiry Date	Net Book Value as at 31.03.2003 RM
Provisional Lease Lot 2631, Block 1, SLD	DISB	3.11	15.07.2059	147,851
Provisional Lease Lot 2638, Block 1, SLD	DISB	14.05	07.01.2061	719,283
Provisional Lease Lot 3148, Block 1, SLD	DISB	1.90	04.03.2062	30,777
Provisional Lease Lot 3149, Block 1, SLD	DISB	6.54	04.03.2062	109,093
Provisional Lease Lot 3170, Block 1, SLD	DISB	46.13	02.01.2063	1,213,304
		113.74		4,350,931
<b>TOTAL</b>		<b>503.75</b>		<b>7,131,568</b>

Notes:-

- (i) All the above landed properties have not been revalued.
- (ii) The landed properties were acquired at cost equivalent to their respective net book value as at 31 December 2001.
- (iii) Further details on the development projects on the above landed properties are set out in Section 9.2 of this Prospectus.
- \* consist of part of the respective land
- # First legal charge over this land to Bank Muamalat Bhd for bridging finance facility granted to NCSB
- ## First legal charge over this land to Bumiputera-Commerce Bank Berhad for bank overdraft facility granted to DISB

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## 8. LANDED PROPERTIES OF NAIM GROUP (cont'd)

## 8.1.2 Landed properties held for future development

Landowner/ Project Name/ Location	Approximate land area (acres)	Tenure <sup>^</sup> / Expiry Date	Description and existing use	Date of Acquisition	Costs as at 31.03.2003 (RM)	Costs as at 31.12.2001 (RM)	Market Value (RM)	Valuation method	Revaluation Surplus (RM)
<b>NCSB - Bandar Baru Permyjaya</b>									
Lot 5156, Block 10, KBLD (formerly known as Lot 2073, KBLD)	136.23	20.08.2096 @	Residential development planned to commence from 01.01.2005 and beyond.	21.08.1997	1,041,099	1,041,099			
Lot 772, Block 13, KBLD (a)	432.25	20.08.2096 @	↓	21.08.1997	3,303,348	3,303,348		Comparison method	
Lot 773, Block 13, KBLD	467.76	20.08.2096 @		21.08.1997	3,574,723	3,574,723			
Lot 5451, Block 10, KBLD	376.53 *	20.08.2096 @	Industrial development planned to commence from 01.01.2005 and beyond.	21.08.1997	2,877,524	2,877,524		Comparison & Residual Methods	
Lot 430, Block 6, KBLD	102.91 *	19.07.2094 @		20.07.1995	656,531	656,531			
Lot 4271, Block 10, KBLD (b)	301.61	19.07.2094 @	Commercial and residential development planned to commence from 01.01.2005.	20.07.1995	2,999,801	2,999,801			
	1,817.29				14,453,026	14,453,026	+ 251,300,000		236,846,974
<b>DISB - Desa Ilmu</b>									
Phase 6 (covering part of Provisional Lease Lots 2289, 2638 & 3149 Block 1, SLD)	8.43	08.03.2060 07.01.2061 04.03.2062	These parcels of lands are located at KM13 Jalan Datuk Mohamad Musa (formerly known as Jalan Muara Tuang) and is about 5KM from Kota Samarahan town center.	09.03.2000 08.01.2001 11.12.2001	420,471	420,471		Comparison & Residual Methods	
Phase 14 (covering part of Provisional Lease Lots 2281, 2282 & 2283 Block 1, SLD)	7.71	07.01.2061 08.03.2060 08.03.2060	Kuching City is about 20.6 KM to the north -west. Housing development planned to commence from	08.01.2001 09.03.2000 09.03.2000	917,605	917,605			
Phase 15 (covering part of Provisional Lease Lot 3170, Block 1, SLD)	14.21	02.01.2063	01.01.2005 and beyond.	01.12.2001	375,190	274,855			

## 8. LANDED PROPERTIES OF NAIM GROUP (cont'd)

Landowner/ Project Name/ Location	Approximate land area (acres)	Tenure^ / Expiry Date	Description and existing use	Date of Acquisition	Costs as at 31.03.2003 (RM)	Costs as at 31.12.2001 (RM)	Market Value (RM)	Valuation method	Revaluation Surplus (RM)
Phase 16 (covering part of Provisional Lease Lots 2294 (e), 2638 & 3170, Block 1, SLD)	6.12	08.03.2060 07.01.2061 02.01.2063	These parcels of lands are located at KM13 Jalan Datuk Mohamad Musa (formerly known as Jalan Muara Tuang) and is about 5KM from Kota Samarahan town center.  Kuching City is about 20.6 KM to the north -west. Housing development planned to commence from 01.01.2005 and beyond.	09.03.2000	253,948	239,418		Comparison & Residual Methods	)
Phase 17 (covering part of Provisional Lease Lots 2294 (e) & 2634, Block 1, SLD)	1.09	08.03.2060 07.01.2061		08.01.2001	55,684	55,684		)	)
Phase 18 (covering part of Provisional Lease Lots 2294 (e), 3149 & 3170 Block 1, SLD)	8.44	08.03.2060 04.03.2062 02.01.2063		09.03.2000	213,638	162,415		)	)
Phase 19 (covering part of Provisional Lease Lots 3149 & 3170 Block 1, SLD)	9.52	04.03.2062 02.01.2063		11.12.2001	245,468	182,496		)	)
Phase 20 (covering part of Provisional Lease Lots 2294 (e), 2638, 3149 & 3170 Block 1, SLD)	18.94	08.03.2060 07.01.2061 04.03.2062		01.12.2001	566,465	496,723		)	)
Phase 21 (covering part of Provisional Lease Lots 2294 (e), 2634 & 3170 Block 1, SLD)	7.64	08.03.2060 07.01.2061 02.01.2063		09.02.2000	238,264	196,050		)	)
Phase 22 (covering part of Provisional Lease Lot 3170 Block 1, SLD)	69.84	02.01.2063		08.01.2001	1,843,928	1,350,816		)	)
Phase 23 (covering part of Provisional Lease Lot 3170 Block 1, SLD)	2.30	02.01.2063		01.12.2001	60,829	44,562		)	)
Phase 25 (covering part of Provisional Lease Lots 3149 & 3170 Block 1, SLD)	20.97	04.03.2062 02.01.2063		11.12.2001	543,513	402,849		)	)

## 8. LANDED PROPERTIES OF NAIM GROUP (cont'd)

Landowner/ Project Name/ Location	Approximate land area (acres)	Tenure/ / Expiry Date	Description and existing use	Date of Acquisition	Costs as at 31.03.2003 (RM)	Costs as at 31.12.2001 (RM)	Market Value (RM)	Valuation method	Revaluation Surplus (RM)
Phase 26 (covering part of Provisional Lease Lot 3170 Block 1, SLD)	23.87	02.01.2063	These parcels of lands are located at KM13 Jalan Datuk Mohamad Musa (formerly known as Jalan Muara Tuang) and is about 5KM from Kota Samarahan town center.	01.12.2001	630,149	461,631		Comparison & Residual Methods	
Phase 27 (covering part of Provisional Lease Lot 3170 Block 1, SLD)	6.79	02.01.2063	Kuching City is about 20.6 KM to the north -west. Housing development planned to commence from 01.01.2005 and beyond.	01.12.2001	179,266	131,325			
	205.87				6,544,418	5,336,900	++ 31,000,000		25,663,100
<b>NC7SB - Desa Labang</b>									
Lot 23, Block 34, Kemena Land District, Bintulu	1,000.00	05.09.2061	This parcel of land is located off KM15 Jalan Bintulu-Miri, Bintulu, north-east of Bintulu town and is intended for township development. This site is current vacant of any improvement and is covered by secondary forest. This land is to be used only for residential purpose.	06.09.2001	1,820,064	1,820,064	+++ 15,000,000	Comparison method	13,179,936
<b>Sub-total</b>	<b>3,023.16</b>				<b>22,817,508</b>	<b>21,609,990</b>	<b>297,300,000</b>		<b>275,690,010</b>
<b>NCOMSB</b>									
Lot 314, Block 10, KCLD	1.43	99 years leasehold/ 31.02.2038	For commercial development	09.03.2001	2,250,000	2,250,000	# 2,250,000	Not revalued	-
<b>YJSB</b>									
Lot 838, Block 10, KCLD	0.51	12.02.2038	For residential development	31.01.2003	752,322	752,322	# 752,322	Not revalued	-

**8. LANDED PROPERTIES OF NAIM GROUP (cont'd)**

Landowner/ Project Name/ Location	Approximate land area (acres)	Tenure <sup>^</sup> / Expiry Date	Description and existing use	Date of Acquisition	Costs as at 31.03.2003 (RM)	Costs as at 31.12.2001 (RM)	Market Value (RM)	Valuation method	Revaluation Surplus (RM)
<b>DWSB</b>									
Lot 3107, Block 10, KCLD	3.05	21.08.2062	For residential development	20.08.2002	1,058,667	1,058,667	# 1,058,667	Not revalued	-
Lot 3108, Block 10, KCLD	1.77	21.08.2062	For residential development	20.08.2002	612,036	612,036	# 612,036	Not revalued	-
	4.82				1,670,703	1,670,703	1,670,703		
	<b>3,029.92</b>				<b>27,490,533</b>	<b>26,283,015</b>	<b>301,973,025</b>		<b>275,690,010</b>

**Notes :-**

+ The market values of this properties have been approved by the Securities Commission via its letter dated 7 April 2003. The date of valuation is 5 July 2002.

++ The market values of this properties have been approved by the Securities Commission via its letter dated 7 April 2003. The date of valuation is 15 June 2002.

+++ The market values of this properties have been approved by the Securities Commission via its letter dated 7 April 2003. The date of valuation is 8 July 2002.

<sup>^</sup> the tenure for all the titled land, save for Lot 314, Block 10, KCLD and those indicated with "@", is 60 years leasehold

\* consist of part of the respective land

# these land are not independently revalued. Hence the costs as at 31 March 2003 are taken as approximation for the market value

@ Only part of PL 5431 (Desa Indah III) together with PL Lot 430, PL Lot 2073, PL Lot 4271, PL Lot 772 & PL Lot 773 have been approved for an extension to a new land tenure of 99 years vide Lands and Surveys letter reference 121/Doos/ No. 86/95 (vol.2) dated 8/12/2001.

Save as disclosed in notes (a) to (c) below, the landed properties of Naim Group are free from legal encumbrances :-

- (a) First legal charge over this land to Bumiputera-Commerce Bank Berhad for revolving credit, bank guarantee, overdraft and trade finance facilities granted to NCSB
- (b) First legal charge over this land to Bumiputera-Commerce Bank Berhad for overdraft facility granted to TRSB.
- (c) First legal charge over this land to Bumiputera-Commerce Bank Berhad for bank overdraft facility granted to DISB
- (i) The landed properties were acquired at cost as stated in the column "Cost as at 31.3.2003".
- (ii) Further details on the development projects on the above landed properties are set out in Section 9.3 of this Prospectus.
- (iii) Incorporation of revaluation surplus in the accounts of the Group

The valuation of the land of Naim Group was carried out to determine the fair value of these properties. It was ascertained from the exercise so carried out, the value of the properties subject to valuation had increased by RM275,690,010 (as shown in the table above). The purchase consideration payable by Naim for the entire issued and paid-up share capital of NCSB took into account the market value (i.e. fair value) of these properties. This is in accordance with MASB21, Business Combinations, which requires that the net asset values of the subsidiaries acquired be stated at their fair values to the parent. In effect, the fair values of the net assets represent costs to the parent. Consequently, the revaluation surplus will not be incorporated in the books of Naim and its subsidiaries but it is to be taken-up as a consolidation adjustment.

The revaluation was only carried out for the land classified under Land Held for Development and Property, Plant and Equipment (Fixed Assets) in the Balance Sheet of Naim Group. The land classified under the Current Assets of the Group (land that is expected to be developed within the normal operating cycle) has not been revalued.

## 8. LANDED PROPERTIES OF NAIM GROUP (cont'd)

## 8.2 Investment Properties

Location	Landowner	Description/ Existing use	Approximate land area (acres)	Built-up area (sq ft)	Approximate age of building (year)	Tenure <sup>^</sup> / Expiry Date	Net Book Value as at 31.03.2003 (RM)
Lot 6024, Block 10, KBLD	NCSB	1S-D/ Staff quarters	0.130	968	3	19.07.2055	107,645
Lot 61, Section 41, KTLD	NCSB	VL	0.610	-	-	14.10.2052	1,989,828
Lot 5747, Block 10, KBLD	NCSB	2S-D/ Show house	0.124	3,218	3	19.07.2055	216,482
Lot 5748, Block 10, KBLD	NCSB	1S-D/ Show house	0.124	968	3	19.07.2055	116,264
Lot 889, Block 9, MCLD <sup>(a)</sup>	NCSB	4S-SH / Ground – 1 <sup>st</sup> floor (self-occupied), 2 <sup>nd</sup> floor (rented out)	0.019	3,309	7	30.09.2052	1,145,417
Lot 5637, Block 10, KBLD	NCSB	1S-D/ Staff quarters	0.168	1,210	3	19.07.2055	134,882
Lot 3064, Block 10, KTLD <sup>(b)</sup>	NCSB	Office block/ Corporate office	0.240	6,117	5	11.04.2055	1,966,742
Lot 4290, Block 10, KBLD	NCSB	1S-SD/ Staff quarters	0.086	803	4	28.06.2055	89,777
Lot 4291, Block 10, KBLD	NCSB	1S-SD/ Staff quarters	0.086	803	4	28.06.2055	89,777
Lot 4292, Block 10, KBLD	NCSB	1S-SD/ Staff quarters	0.086	904	4	28.06.2055	112,217
Lot 4293, Block 10, KBLD	NCSB	1S-SD/ Staff quarters	0.086	904	4	28.06.2055	112,217
Lot 2949, Block 10, KCLD, unit B3, Lot 2949, Storey 3, Parcel No.2	NCSB	Apartment / Westmoore Apartment	0.086	720	4	11.04.2055	267,750
Lot 3042, Block 10, KTLD	TRSB	4S-SH/ Rented out	0.03	5,810	1	#	790,155
Lot 885, Block 9, MCLD <sup>(c)</sup>	TRSB	4S-SH / Ground – 2 <sup>nd</sup> floor (rented out)	0.011	1,915	7	30.09.2052	538,152
Lot 4575, Block 10, KBLD	TRSB	1S-SD/ Staff quarters	0.086	720	4	28.06.2055	68,181
Lot 4576, Block 10, KBLD	TRSB	1S-SD/ Staff quarters	0.086	720	4	28.06.2055	68,181
			<b>2.058</b>				<b>7,813,667</b>

## Notes :-

<sup>^</sup> the tenure for all the titled land is 60 years leasehold

# land title pending issuance by the relevant authorities

(i) All the above-mentioned buildings have been issued with certificate of fitness

(ii) All the above landed properties have not been revalued

Save as disclosed in notes (a) to (c) below, the above landed properties of Naim Group are free from legal encumbrances :-

(a) 1st legal charge over this property to Bank Utama (Malaysia) Berhad for term loan and overdraft facility granted to NCSB

(b) 1st legal charge over this property to Malayan Banking Berhad for term loan and overdraft facility granted to NCSB

(c) 1st legal charge over this property to Malayan Banking Berhad for term loan facility granted to TRSB

## 9. PROJECTS OF NAIM GROUP

## 9.1 Completed Property Development Projects

As at 31 March 2003, the Group has successfully completed the following property development projects :-

Project Name / Location / Landowner(s)	Developer	Type of Development / (Phase #)	Total Units Launched	Total Units Sold	GDV (RM '000)	Unit Price (RM '000)	Month / Year Commence	Month / Year Completed
<b>Permyjaya Utara Seksyen 1</b>								
Project Name :	NCSB	<b>Phase</b>						
Location :		SDL	160	128	9,106	65	Nov 1997	Dec 2000
Landowner :		Factory (IS-T)	2	2	497	248	Dec 2000	Jun 2001
		Factory (IS-T)	10	9	1,620	180	Dec 2000	Jun 2001
			172	139	11,223			
		<b>Phase 2</b>						
		DL	8	4	1,783	446	Aug 2002	Dec 2002
		<b>Phase 3</b>						
		Terrace Factory (IS-T)	10	-	-	-	Aug 2001	Oct 2002
		<b>Sub-total</b>	<b>190</b>	<b>143</b>	<b>13,006</b>			
<b>Permyjaya Utara Seksyen 5</b>								
Project Name :	NCSB	<b>Phase 7</b>						
Location :		Iris (IS-T)	96	96	9,635	103	Sep 1998	Oct 2000
Landowner :		Sunflower (IS-T)	52	52	3,646	68	Sep 1998	Dec 1999
			148	148	13,281			
		<b>Phase 8</b>						
		Sunflower (IS-T)	126	126	8,626	68	Jun 1999	Feb 2000
		Mayflower (IS-T)	80	80	6,400	85	Mar 1999	Apr 2001
		Orchid (IS-SD)	14	14	1,607	114	Sep 1999	Apr 2002
		Daffodil (IS-SD)	20	20	2,503	126	Feb 2000	Dec 2000
			240	240	19,136			



## 9. PROJECTS OF NAIM GROUP (cont'd)

Project Name / Location / Landowner(s)	Developer	Type of Development / (Phase #)	Total Units Launched	Total Units Sold	GDV (RM '000)	Unit Price (RM '000)	Month / Year Commence	Month / Year Completed
<b>Phase 9</b>								
Marigold (2S-T)			112	111	14,702	137	Sep 1999	May 2002
Mayflower (1S-T)			40	40	3,199	85	Aug 2000	Feb 2002
Orchid (1S-SD)			24	24	2,706	114	Oct 2000	May 2002
			176	175	20,607			
<b>Phase 10</b>								
Mayflower (1S-T)			148	148	12,533	85	Aug 2000	Mar 2002
Lavender (1S-T)			50	49	4,603	95	Apr 2000	Mar 2002
Daffodil Gold (1S-SD)			20	19	2,666	140	Sep 2000	Mar 2002
DL			6	-	-	126	Sep 2000	Mar 2002
			224	216	19,802			
<b>Phase 11</b>								
Shophouse (2S-SH)			20	20	6,134	299	Mar 2001	Jun 2002
			808	799	78,960			
<b>Sub-total</b>								
<b>Phase 15</b>								
Mayflower (1S-T)	NCSB		108	108	9,283	86	Sep 2001	Jun 2002
Lavender (1S-T)			34	34	3,285	97	Sep 2001	May 2002
Daffodil Gold (1S-SD)			10	10	1,413	141	Nov 2001	May 2002
Orchid (1S-SD)			24	24	2,906	121	Oct 2001	Jun 2002
			176	176	16,887			
<b>Phase 16</b>								
Iris Gold (1S-T)			64	60	6,116	102	Dec 2001	Oct 2002
<b>Permyjaya Utara Seksyen 6</b>								
Project Name :		Desa Indah 2						
Location :		Lot 5169, Blok. 10, KBLD, Miri						
Landowner :		NCSB						

## 9. PROJECTS OF NAIM GROUP (cont'd)

Project Name / Location / Landowner(s)	Developer	Type of Development / (Phase #)	Total Units Launched	Total Units Sold	GDV (RM '000)	Unit Price (RM '000)	Month / Year Commence	Month / Year Completed
<b>Phase 17</b>								
Lavender (IS-T)			10	10	955	96	Sep 2002	Aug 2002
Mayflower (IS-T)			132	132	11,488	87	Oct 2002	Dec 2002
			142	142	12,443			
		<b>Sub-total</b>	<b>382</b>	<b>378</b>	<b>35,446</b>			
<b>Phase 1</b>								
NCSB								
<b>Desa Pujut I (Phase 1-9)</b>								
Location :	Lot 4279 & 4280, Block 10, KBLD, Miri							
Landowner :	NCSB							
			18	18	2,902	160	Jul 1998	Aug 1999
			2	2	336	168	Jul 1998	Aug 1999
			11	10	1,855	197	Jul 1998	Aug 1999
			8	8	988	130	May 1997	Sep 1998
			39	39	3,854	110	May 1997	Sep 1998
			1	1	125	125	May 1997	Sep 1998
			4	3	285	95	May 1997	Aug 1998
			83	81	10,345			
<b>Phase 2</b>								
NCSB								
			2	2	320	160	Jul 1998	Jun 1999
			20	20	2,463	130	Jun 1997	Mar 1999
			91	91	9,028	110	Jun 1997	Mar 1999
			1	1	127	127	Jun 1997	Mar 1999
			8	1	122		Jun 1997	Mar 1999
			122	115	12,060			

## 9. PROJECTS OF NAIM GROUP (cont'd)

Project Name / Location / Landowner(s)	Developer	Type of Development / (Phase #)	Total Units Launched	Total Units Sold	GDV (RM '000)	Unit Price (RM '000)	Month / Year Commence	Month / Year Completed
<b>Phase 3</b>								
		Lily (1S-D)	12	12	1,911	160	Jul 1998	Aug 1999
		Rose (1S-D)	2	2	356	168	Jul 1998	Aug 1999
		Daisy (1S-D)	9	9	1,670	197	Jul 1998	Aug 1999
		Jasmine (1S-SD)	16	16	2,000	130	Jul 1997	Sep 1998
		Melati (1S-SD)	50	50	5,062	110	Jul 1997	Sep 1998
		Melati Plus (1S-SD)	2	2	253	127	Jul 1997	Sep 1998
		DL	17	9	806	95	Jul 1997	Aug 1998
			108	100	12,058			
<b>Phase 4</b>								
		2S-SH	32	17	5,102	299	Jan 2000	May 2002
			32	17	5,102			
<b>Phase 5</b>								
		Lily (1S-D)	18	18	2,865	160	Jul 1998	Aug 1999
		Daisy (1S-D)	17	17	3,166	197	Jul 1998	Aug 1999
		Jasmine (1S-SD)	10	10	1,240	130	Jul 1997	Nov 1998
		Melati (1S-SD)	36	36	3,592	110	Jul 1997	Nov 1998
		Melati Plus (1S-SD)	2	2	254	127	Jul 1997	Nov 1998
			83	83	11,117			
<b>Phase 6</b>								
		Lily (1S-D)	20	18	2,865	160	Jul 1998	Aug 1999
		Rose (1S-D)	2	2	362	174	Jul 1998	Aug 1999
		Daisy (1S-D)	4	4	761	197	Jul 1998	Aug 1999
		Jasmine (1S-SD)	44	44	5,553	130	Jul 1997	Nov 1998
		Melati (1S-SD)	24	24	2,432	110	Jul 1997	Nov 1998
		DL	14	10	798	95	Jul 1997	Nov 1998
			108	102	12,771			

## 9. PROJECTS OF NAIM GROUP (cont'd)

Project Name / Location / Landowner(s)	Developer	Type of Development / (Phase #)	Total Units Launched	Total Units Sold	GDV (RM '000)	Unit Price (RM '000)	Month / Year Commence	Month / Year Completed
<b>Phase 7</b>								
Lily (1S-D)			2	2	331	173	Jul 1998	Aug 1999
Jasmine (1S-SD)			56	56	7,034	130	Jul 1997	Nov 1998
Melati (1S-SD)			54	54	5,467	110	Jul 1997	Nov 1998
Melati Plus (1S-SD)			2	2	252	127	Jul 1997	Nov 1998
DL			8	8	729	95	Jul 1997	Nov 1998
			122	122	13,813			
<b>Phase 8 Stage 1</b>								
Lily (1S-D)			2	2	350	173	Oct 2000	Aug 2001
Rose (1S-D)			3	3	550	180	Oct 2000	Aug 2001
Daisy (1S-D)			9	9	1,727	197	Oct 2000	Oct 2001
Yasmin (1S-SD)			68	68	9,619	153	May 1999	Dec 2000
Tulip (2S-D)			3	3	1,080	350	Sep 1999	Apr 2000
DL			15	9	846	95	May 1999	Mar 2000
			100	94	14,172			
<b>Phase 8 Stage 2</b>								
Rose (1S-D)			2	2	374	187	Oct 2000	Aug 2001
Dahlia (1S-SD)			52	52	8,048	158	Jun 1999	Feb 2002
Carnation (2S-SD)			20	20	4,462	223	Nov 1999	Oct 2001
Dahlia (1S-SD)			2	2	330	165	Feb 2000	Jun 2002
SD (show house)			12			-	Feb 2000	Jun 2002
			88	76	13,214			
<b>Phase 8 Stage 3</b>								
Daisy Gold (1S-D)			14	13	3,328	256	Aug 2001	Sep 2002
Dahlia (1S-SD)			28	28	4,473	160	Apr 2001	Dec 2001
Dahlia Gold (1S-SD)			20	20	3,438	172	Jun 2001	Feb 2002
Ivy (1S-D)			14	6	1,339	223	Apr 2002	Oct 2002
			76	67	12,578			

## 9. PROJECTS OF NAIM GROUP (cont'd)

Project Name / Location / Landowner(s)	Developer	Type of Development / (Phase #)	Total Units Launched	Total Units Sold	GDV (RM '000)	Unit Price (RM '000)	Month / Year Commence	Month / Year Completed
<b>Phase 9 Stage 1</b>								
Yasmin Maris (1S-SD)			28	26	3,962	152	Dec 2001	Dec 2002
<b>Sub-total</b>			<b>950</b>	<b>883</b>	<b>121,192</b>			
<b>Permyjaya Sentral Seksyen 1</b>								
Project Name : Prima Villa	NCSB	<b>Phase 1</b>						
Location : Lot 5156, Block 10, KBLD, Miri.		DL	71	34	6,519	166	May 2000	Dec 2000
Landowner : NCSB		<b>Sub-total</b>	<b>71</b>	<b>34</b>	<b>6,519</b>			
<b>Desa Ilmu, Kota Samarahan</b>								
Project Name : Desa Ilmu, Kota Samarahan	DISB	<b>Phase 1</b>						
Location : Lot 2266-2268, SLD		1S-SD	3	3	577	176 - 201	Jun 2000	Mar 2001
Landowner : DISB		DL	5	5	497	98 - 101	Aug 2000	Apr 2001
		1S-SD	10	10	1,496	149 - 150	Aug 2000	Apr 2001
		1S-T	50	50	4,229	76 - 113	Jan 2000	Nov 2000
		1S-SD	2	2	289	140 - 149	Dec 1999	Oct 2000
		3S-SH	6	6	2,600	399 - 501	Nov 2000	Aug 2001
		Double storey low cost	240	240	13,100	55	Mar 2001	Jun 2002
			<b>316</b>	<b>316</b>	<b>22,788</b>			
<b>Phase 2</b>								
		1S-T	48	48	4,866	93 - 144	Feb 2001	Nov 2001
		1S-T	53	53	5,934	103 - 148	Feb 2001	Nov 2001
		2S-T	32	32	5,233	149 - 205	Jan 2001	Oct 2001
		DL	2	2	374	140 - 234	Jan 2001	Oct 2001
		2S-T	12	12	2,300	170 - 223	Mar 2001	Dec 2001
			<b>147</b>	<b>147</b>	<b>18,707</b>			

9. PROJECTS OF NAIM GROUP (cont'd)

Project Name / Location / Landowner(s)	Developer	Type of Development / (Phase #)	Total Units Launched	Total Units Sold	GDV (RM '000)	Unit Price (RM '000)	Month / Year Commence	Month / Year Completed
<b>Phase 3</b>								
		IS-T	40	40	4,842	113 - 153	Nov 2001	Oct 2002
		IS-T	80	80	8,639	99 - 151	Nov 2001	Sep 2002
		IS-SD	14	14	2,414	163 - 180	Nov 2001	Oct 2002
		<b>Sub-total</b>	134	134	15,895			
			597	597	57,390			
		<b>TOTAL</b>	2,998	2,834	312,513			

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## 9. PROJECTS OF NAIM GROUP (cont'd)

## 9.2 On-going Property Development Projects

As at 31 March 2003, the Group is currently developing the following property development projects :-

Project Name/Location	Landowner/ Developer	Type of Development/ (Phase)	Total Units For Sale	No. Units Sold	Estimated Net Sales Value (RM' 000)	Month Commence	Expected Completion Month	Completed (%)
<b>Permyjaya Utara Seksyen 1</b>								
Project Name : Permy Technology Park (Phase 1-4)	NCSB	<b>Phase 1</b> Factory (2S-SD)	10	4	1,889	Mar 2000	Jun 2003	97%
Location : Lot 430, Block 10, KBLD, Miri.		<b>Phase 3</b> Terrace Factory (1S-T)	87	67	8,778	Feb 2002	Dec 2003	20%
Landowner : NCSB		<b>Phase 4</b> SDL	98	4	6,696	Apr 2002	Apr 2005	0%
		<b>Sub-total</b>	<b>195</b>	<b>75</b>	<b>17,363</b>			
<b>Permyjaya Utara Seksyen 5</b>								
Project Name : Desa Indah I	NCSB	<b>Phase 8</b> Orchid Special (1S-SD)	2	1	257	Dec 2002	Dec 2004	56%
Location : Lot 5168, Block 10, KBLD, Miri		<b>Sub-total</b>	<b>2</b>	<b>1</b>	<b>257</b>			
Landowner : NCSB								
<b>Permyjaya Utara Seksyen 6</b>								
Project Name : Desa Indah II (Phase 15-20)	NCSB	<b>Phase 15</b> Orchid Special (1S-SD)	6	5	781	Dec 2002	Dec 2004	28%
Location : Lot 5169, Block 10, KBLD, Miri.		<b>Phase 16</b> Iris Gold (1S-T)	6	5	781			
Landowner : NCSB		Allamanda Gold (2S-SD)	64	57	7,134	Mar 2001	Mar 2003	66%
			20	3	5,209	Nov 2002	Sept 2004	10%
			<b>84</b>	<b>60</b>	<b>12,343</b>			

## 9. PROJECTS OF NAIM GROUP (cont'd)

Project Name/Location	Landowner/ Developer	Type of Development/ (Phase)	Total Units For Sale	No. Units Sold	Estimated Net Sales Value (RM' 000)	Month Commence	Expected Completion Month	Completed (%)
		<b>Phase 18</b>						
		Sunflower II (1S-T)	62	57	5,143	May 2002	Jun 2003	75%
		Rosemary (2S-T)	70	56	10,706	May 2002	Jun 2003	88%
			132	113	15,849			
		<b>Phase 19</b>						
		Sunflower II (1S-T)	152	150	11,839	May 2002	Jun 2003	95%
			152	150	11,839			
		<b>Phase 20</b>						
		Orchid (1S-SD)	14	14	1,807	Aug 2002	Aug 2004	69%
		Daffodil Gold (1S-SD)	8	5	1,154	Aug 2002	Aug 2004	95%
		Sunflower II (1S-T)	82	79	6,387	May 2002	Jun 2003	98%
		DL	7	-	1,213	Aug 2002	Feb 2003	83%
			111	98	10,561			
		<b>Sub-total</b>	<b>485</b>	<b>426</b>	<b>51,373</b>			
		<b>Phase 8 Stage 2</b>						
	NCSB	Allamanda (2S-SD) Reserved for Showhouse (SDL)	18	-	3,812	Dec 2002	Dec 2004	0%
			8	-	-	Dec 2002	Dec 2004	0%
			26	-	3,812			
		<b>Phase 8 Stage 3</b>						
		DL	7	-	793	Dec 2002	Dec 2004	0%
			7	-	793			
		<b>Phase 8 Stage 4</b>						
		2S-SH	10	3	3,235	Aug 2002	Aug 2005	80%
		2S-SH	22	-	7,058	Sep 2002	Sep 2005	0%
			32	3	10,293			

## Permyjava Utara Seksyen 7

Project Name : **Desa Pujut 1**  
(Phase 1-9)Location : Lot 4279 & 4280, Block  
10, KBLD, Miri.

Landowner : NCSB



## 9. PROJECTS OF NAIM GROUP (cont'd)

Project Name/Location	Landowner/ Developer	Type of Development/ (Phase)	Total Units For Sale	No. Units Sold	Estimated Net Sales Value (RM' 000)	Month Commence	Expected Completion Month	Completed (%)
<b>Phase 9 Stage 1</b>								
		Dahlia Gold (1S-SD)	40	40	6,800	Dec 2001	Jun 2003	100%
		Camelia (1S-D)	9	4	2,168	Sep 2002	May 2003	72%
		DL	23	-	2,457	Dec 2002	Dec 2004	0%
			72	44	11,425			
<b>Phase 9 Stage 2</b>								
		Yasmin Manis (1S-SD)	32	29	4,538	Jun 2002	Jun 2003	96%
		Dahlia Gold (1S-SD)	20	16	3,439	Aug 2002	Aug 2003	95%
		Lagenda (1S-SD)	20	10	3,754	Aug 2002	Aug 2004	24%
		Allamanda (2S-SD)	40	35	8,396	Aug 2002	Aug 2004	55%
		DL	2	-	197			
			114	90	20,324			
<b>Phase 9 Stage 3</b>								
		Dahlia Gold (1S-SD)	20	9	3,494	Aug 2002	Aug 2004	0%
		Daisy Gold (1S-SD)	14	7	3,634	Aug 2002	Aug 2004	87%
		DL	21	-	2,193	Mar 2003	Dec 2004	0%
		Yasmin Manis (1S-SD)	10	1	1,544	Dec 2002	Jul 2004	0%
			65	17	10,865			
		<b>Sub-total</b>	<b>316</b>	<b>154</b>	<b>57,512</b>			
<b>Permyjaya Utara Seksyen 10</b>								
<b>Desa Indah III</b>								
<b>(Phase 1)</b>								
Project Name :	Lot 5451, Block 10,							
Location :	KBLD, Miri.							
Landowner :	NCSB							
		Bunga Raya (1S-T)	170	130	13,480	Aug 2002	Aug 2004	0%
		Sunflower 2 (1S-T)	48	30	4,163	Aug 2002	Aug 2004	0%
		Mayflower (1S-T)	48	41	4,483	Aug 2002	Aug 2004	0%
		Lavender (1S-T)	24	15	2,481	Aug 2002	Aug 2004	0%
			290	216	24,607			

## 9. PROJECTS OF NAIM GROUP (cont'd)

Project Name/Location	Landowner/ Developer	Type of Development/ (Phase)	Total Units For Sale	No. Units Sold	Estimated Net Sales Value (RM' 000)	Month Commence	Expected Completion Month	Completed (%)
		<b>Phase 2</b>						
		Adentium (1S-T)	96	21	10,442	Feb 2003	Feb 2005	0%
		<b>Phase 3</b>						
		Bunga Raya (1S-T)	57	14	4,564	Jan 2003	Jan 2005	0%
		Sunflower 2 (1S-T)	40	14	3,620	Jan 2003	Jan 2005	0%
		Mayflower (1S-T)	56	18	5,362	Dec 2002	Dec 2004	0%
			153	46	13,546			
		<b>Sub-total</b>	<b>539</b>	<b>283</b>	<b>48,595</b>			
		<b>Phase 2</b>						
		DL	53	5	9,069	May 2000	Aug 2003	90%
		<b>Sub-total</b>	<b>53</b>	<b>5</b>	<b>9,069</b>			
		<b>Phase 4</b>						
		DL	11	5	2,073	May 2002	Feb 2004	50%
		2S-SD	8	8	2,094	Mar 2002	Aug 2003	95%
			19	13	4,167			
		<b>Phase 5</b>						
		1S-SD	18	18	3,041	Jul 2002	Apr 2003	95%
		1S-SD	30	30	4,319	Jul 2002	Aug 2003	95%
			48	48	7,360			
<b>Permyjaya Sentral Seksyen 1</b>								
Project Name :	Prima Villa							
Location :	Lot 5156, Block 10, KBLD, Miri.							
<b>Desa Ilmu, Kota Samarahan</b>								
Project Name :	Desa Ilmu, Kota Samarahan							
	Lots 2283,2284 & 2286, SLD							
	Lot 2288, SLD							

## 9. PROJECTS OF NAIM GROUP (cont'd)

Project Name/Location	Landowner/ Developer	Type of Development/ (Phase)	Total Units For Sale	No. Units Sold	Estimated Net Sales Value (RM' 000)	Month Commence	Expected Completion Month	Completed (%)
Lot 2631, SLD								
<b>Phase 7</b>								
		3S-SH	20	20	8,400	May 2002	Aug 2003	75%
		3S-SH	20	20	8,820	Jun 2003	Aug 2003	75%
		3S-SH	11	10	6,720	Aug 2003	Aug 2003	55%
			51	50	23,940			
<b>Phase 8</b>								
		DSLCL	260	260	14,761	Apr 2003	Apr 2003	8%
		<b>Sub-total</b>	<b>378</b>	<b>371</b>	<b>50,228</b>			
		<b>TOTAL</b>	<b>1,968</b>	<b>1,315</b>	<b>234,397</b>			

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## 9. PROJECTS OF NAIM GROUP (cont'd)

### 9.3 Future Property Development Projects

As at 31 March 2003, the intended future property development projects are as follows:-

Project Name / Location	Landowner/ Developer	Type of Proposed Development / (Phase #)	Total Units	Estimated GDV (RM '000)	Unit Price (RM'000)	Expected to Commence	Expected to Complete
<b>Permyjaya Utara Seksyen 1</b>							
Project Name : Permy Technology Park (Phase 4-8)	NCSB	<u>Phase 5</u>					
Location : Lot 430, Block 10, KBLD, Miri		SDL	104	7,072	68	2005	2006
		<u>Phase 6</u>					
		SDL	44	3,080	70	2006	2006
		<u>Phase 7</u>					
		SDL	10	5,220	522	2007	2007
		<u>Phase 8</u>					
		SDL	58	4,176	72	2007	2007
		<b>Sub-total</b>	<b>216</b>	<b>19,548</b>			
<b>Permyjaya Utara Seksyen 7</b>							
Project Name : Desa Pujut I	NCSB	<u>Phase 9 Stage 3</u>					
Location : Lots 4279 & 4280, Block 10, KBLD		Yasmin Manis (1S-SD)	10	1,500	150	2003	2004
		Dahlia Gold (1S-SD)	8	1,360	170	2003	2004
		<b>Sub-total</b>	<b>18</b>	<b>2,860</b>			
<b>Permyjaya Utara Seksyen 8</b>							
Project Name : Desa Pujut II	NCSB	<u>Quarter 1</u>					
Location : part of Lot 5451, Block 10, KBLD		Dahlia Gold+ (1S-SD)	200	39,000	195	2003	2006
		Lavender+ (1S-T)	100	11,000	110	2007	2007
		Daisy+ (1S-D)	20	4,440	222	2004	2004
		2S-SH	36	10,944	304	2004	2005
			<b>356</b>	<b>65,384</b>			

## 9. PROJECTS OF NAIM GROUP (cont'd)

Project Name / Location	Landowner/ Developer	Type of Proposed Development / (Phase #)	Total Units	Estimated GDV (RM '000)	Unit Price (RM'000)	Expected to Commence	Expected to Complete
<b>Quarter 2</b>							
		Dahlia+ (1S-SD)	266	50,274	189	2005	2007
		Ivy+ (1S-D)	54	12,744	236	2005	2006
			320	63,018			
		<b>Sub-total</b>	<b>676</b>	<b>128,402</b>			
<b>Permyjaya Utara Seksyen 9</b>							
Project Name : <b>Desa Indah IV</b>	NCSB	Lavender (1S-T)	738	81,180	110	2004	2007
Location : part of Lot 5451, Block 10, KBLD		2S-SH	20	5,980	299	2004	2007
		1S-SH	20	2,000	100	2004	2007
		<b>Sub-total</b>	<b>778</b>	<b>89,160</b>			
<b>Permyjaya Utara Seksyen 10</b>							
Project Name : <b>Desa Indah III</b>	NCSB	Sunflower 3 (1S-T)	205	15,580	76	2003	2006
Location : part of Lot 5451, Block 10, KBLD		Lavender (1S-T)	544	50,048	92	2003	2005
		Semi-Detached (1S-SD)	32	4,128	129	2006	2007
		2S-SH	66	19,470	295	2004	2007
		1S-SH	40	3,920	98	2004	2006
		<b>Sub-total</b>	<b>887</b>	<b>93,146</b>			

## 9. PROJECTS OF NAIM GROUP (cont'd)

Project Name / Location	Landowner/ Developer	Type of Proposed Development / (Phase #)	Total Units	Estimated GDV (RM '000)	Unit Price (RM'000)	Expected to Commence	Expected to Complete
<b>Permyjaya Sentral Seksyen 1</b>							
Project Name : <b>Prima Villa</b>	NCSB	<u>Prima Villa S</u> <u>(Phase 3-5)</u>					
Location : Lot 5156, Block 19, KBLD		DL	116	20,416	176	2005	2008
		<u>Prima Villa N</u>					
		DL	180	32,580	181	2006	2007
		2S-SH	4	1,296	324	2006	2006
		<i>Sub-total</i>	<b>300</b>	<b>54,292</b>			
<b>Permyjaya Sentral Seksyen 2</b>							
Project Name : <b>Pusat Bandar</b>	NCSB	3S-SH	<b>200</b>	<b>80,400</b>	<b>402</b>	<b>2005</b>	<b>2007</b>
Location : Lot 4271, Block 10, KBLD, Miri.							
<b>Desa Ilmu, Kota Samarahan</b>							
Project Name : <b>Desa Ilmu, Kota Samarahan</b>	DISB	<u>Phase 6</u> Apartment	448	29,120	65	Nov 2003	Apr 2005
Location : Lot 2289, SLD							
		<u>Phase 9</u>					
Location : Lots 2282, 2283, 2638, 3149 & 3170, SLD		1S-ST	23	2,494	108	Jul 2003	Mar 2004
		1S-ST	63	7,645	121	Jul 2003	Apr 2004
		2S-ST	42	7,535	179	Jul 2003	Apr 2004
		DL	1	225	225	Jul 2003	Apr 2004
		2S-SD	10	2,676	268	Jul 2003	Apr 2004
		1S-SD	12	1,907	166	Jul 2003	Apr 2004
			<b>151</b>	<b>22,482</b>			

## 9. PROJECTS OF NAIM GROUP (cont'd)

Project Name / Location	Landowner/ Developer	Type of Proposed Development / (Phase #)	Total Units	Estimated GDV (RM '000)	Unit Price (RM'000)	Expected to Commence	Expected to Complete
Location : Lots 2634 & 3170, SLD		<b>Phase 10</b> 1S-SD	52	8,262	175	Jul 2003	Apr 2005
Location : Lots 2294, 2638, 3170, SLD		<b>Phase 11</b> 1S-ST	82	10,134	126	July 2005	May 2006
Location : Lot 3170, SLD		<b>Phase 12</b> DSL	281	16,270	56	Dec 2003	Dec 2004
Location : Lot 2294, SLD		<b>Phase 13</b> 1S-T 1S-SD	125 26 151	14,503 4,755 19,258	129 182	Nov 2004 Nov 2004	Aug 2005 Jun 2005
Location : Lots 2281 - 2283 & 3170, SLD		<b>Phase 14</b> 4S-SH 4S-SH 4S-SH 4S-SH 4S-SH	10 10 10 20 26 76	5,000 5,000 5,000 11,000 14,300 40,300	500 500 500 550 550	Nov 2003 Nov 2003 Nov 2003 Aug 2004 Aug 2004	Aug 2004 Aug 2004 Aug 2004 Jul 2005 Jul 2005
Location : Lots 2638 & 3170, SLD		<b>Phase 15</b> 1S-ST 1S-ST	65 119 184	7,050 11,887 18,937	108 100	Nov 2003 Sep 2004	Aug 2004 Aug 2005
Location : Lots 2294 & 2634, SLD		<b>Phase 16</b> 1S-ST DL 3S-SH 1S-SD	6 5 6 16 33	742 943 3,087 3,118 7,890	124 189 515 195	Aug 2005 Jul 2005 Jul 2005 Aug 2005	Mar 2006 Apr 2006 Apr 2006 Mar 2006

## 9. PROJECTS OF NAIM GROUP (cont'd)

Project Name / Location	Landowner/ Developer	Type of Proposed Development / (Phase #)	Total Units	Estimated GDV (RM'000)	Unit Price (RM'000)	Expected to Commence	Expected to Complete
Location : Lots 2294, 3149 & 3170, SLD		<u>Phase 17</u> 3S-SH	6	3,087	515	May 2005	Mar 2006
Location : Lots 2294, 3149 & 3170, SLD		<u>Phase 18</u> DL 1S-SD	1 50 51	152 9,744 9,896	152 195	Jul 2005 Sep 2005	Feb 2006 Jun 2006
Location : Lots 2638, 3149 & 3170, SLD		<u>Phase 19</u> DL	12	4,998	417	Apr 2004	Jul 2005
Location : Lots 2294, 2634 & 3170, SLD		<u>Phase 20</u> 1S-SD 1S-T 1S-T	14 108 45 167	2,896 13,348 5,902 22,146	207 124 131	May 2006 Oct 2005 Jun 2006	Dec 2006 Oct 2006 Jan 2007
Location : Lots 2294 & 3170, SLD		<u>Phase 21</u> 3S-SH 3S-SH 2S-SD	14 26 18 58	7,644 14,196 3,724 25,564	546 546 207	Apr 2006 Apr 2006 May 2006	Feb 2007 Feb 2007 Jan 2007
Location : Lot 3170, SLD		<u>Phase 22</u> DL DL DL	24 30 40 94	8,344 7,718 10,890 26,952	348 257 272	Oct 2005 Feb 2006 Jan 2007	May 2006 Nov 2006 Oct 2007
Location : Lot 3170, SLD		<u>Phase 23</u> Complex lot	1	4,435	4,435	Jan 2007	Dec 2007



9. PROJECTS OF NAIM GROUP (cont'd)

Project Name / Location	Landowner/ Developer	Type of Proposed Development / (Phase #)	Total Units	Estimated GDV (RM '000)	Unit Price (RM'000)	Expected to Commence	Expected to Complete
Location : Lots 3149 & 3170, SLD		<u>Phase 24</u> DSSL	234	14,040	56	Oct 2004	Nov 2005
Location : Lot 3170, SLD		<u>Phase 25</u> Apartment Apartment Apartment Apartment	32 128 160 256 576	2,240 9,600 12,800 20,480 45,120	70 75 80 80	Aug 2004 Apr 2005 Feb 2006 Jan 2007	Apr 2005 Mar 2006 Jan 2007 Dec 2007
		<i>Sub-total</i>	<b>2,657</b>	<b>328,891</b>			
		<b>TOTAL</b>	<b>5,732</b>	<b>796,699</b>			

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**9. PROJECTS OF NAIM GROUP (cont'd)****9.4 Completed Construction projects**

The external construction projects completed by the Group as at to-date consist mainly of government projects. The total CV is approximately RM443 million as set out below :-

No.	Client	Project	CV RM'000	Contractual completion date	Actual completion date	Remark
1.	State Government of Sarawak	Construction of bridge over Sungai Miri and Pujut-Tudan Link Road	13,860	May 1999	March 1999	3 months ahead of schedule
2.	State Government of Sarawak	Construction of Tudan Link Road, Miri, Sarawak	13,865	May 2001	November 2000	6 months ahead of schedule
3.	Government of Malaysia (Ministry of Youth and Sport)	Construction and completion of the proposed Institut Kemahiran Belia Negara, Miri, Sarawak	91,083	May 2002	May 2002	On schedule
4.	State Government of Sarawak (Sarawak Housing Development Commission)	Construction and completion of 5,060 units of houses at Permyjaya, Miri Sarawak	231,994	July 2002	September 2001	10 months ahead of schedule
5.	State Government of Sarawak	Construction of Tudan - Kuala Baram Link Road, Miri, Sarawak	30,001	August 2002	June 2002	2 months ahead of schedule
6.	Government of Malaysia (Ministry Of Rural Development)	Laying of water pipeline for Sarawak rural area	10,700	August 2002	August 2002	On schedule
7.	LAKU Management Sdn Bhd	Proposed water pipeline to be connected from the existing 800 mm D.I. Watermain at Pujut 7 roundabout to Desa Pujut, Miri	1,950	September 2002	August 2002	1 month ahead of schedule
8.	LAKU Management Sdn Bhd	Laying of water pipeline Phase II from Desa Pujut to IKBN, Miri	2,700	November 2002	October 2002	1 month ahead of schedule
9.	Government of Malaysia (Ministry of Education)	Construction and completion of two public schools in KBLD Miri, Sarawak	47,762	March 2003	January 2003	2 months ahead of schedule
			<b>443,915</b>			

**9. PROJECTS OF NAIM GROUP (cont'd)****9.5 On-going Construction projects**

Naim Group has on-going external construction contracts of approximately RM508 million and are expected to provide a stable and sustained earnings for the Group for the next three (3) years. Details of these projects are set out below :-

No.	Client	Project	CV RM'000	Commencement date	Contractual completion date
1.	Government of Malaysia (Ministry of Health)	Proposed Kolej Sains Kesihatan Bersekutu, Kuching, Sarawak #	70,751	June 2001	June 2004
2.	Government of Malaysia (Ministry of Works)	Upgrading of Sibul-Bintulu Road from Kemena Industrial Estate to the junction of Tanjung Kidurong to Bintulu Port, Sarawak	73,002	October 2001	February 2005
3.	State Government of Sarawak	Construction and completion of the proposed Balingian/ Kuala Balingian/ Kuala Tatau/ Bintulu Road, Sibul Division, Sarawak	21,498	November 2001	November 2003
4.	Government of Malaysia (Ministry of Works)	Upgrading of Sibul-Bintulu road from Kemena Industrial Estate to the proposed new Bintulu Airport	96,150	October 2002	May 2005
5.	State Government of Sarawak (Sarawak Housing Development Commission)	Construction and completion of 2,396 units of houses at Permyjaya, Miri	104,022	December 2002	September 2005
6.	Government of Malaysia (Ministry of Rural Development)	Laying of water pipeline for Sarawak rural area	13,500	December 2002	August 2003
7.	Government of Malaysia (Ministry of Human Resources)	Construction and completion of Institute Latihan Perindustrian, Miri	104,000*	September 2003	March 2005
8.	State Government of Sarawak	Access Road From Kuala Baram Highway to Curtin University	12,000*	October 2002	May 2004
9.	State Government of Sarawak	Proposed go-kart racing track and associated works	13,500	November 2002	May 2004
10.	LAKU Management Sdn Bhd	The supply, delivery and laying of steel pipeline for road crossings at Bintulu.	473	May 2003	September 2003
			<b>508,896</b>		

# undertaken as a joint venture project with a third party

\* contract value pending finalisation